

## AGENDA – MARCH 17, 2022

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at **9:00 A.M.** on Thursday, March 17, 2022.

### Board Members:

Ms. Susan Percle, Chair  
Ms. Phyllis McGraw, Vice-Chair  
Mayor Mark Piazza, Trustee  
Mayor Donald Villere, Trustee  
Mr. Donald Clause, Trustee  
Mayor Barney Arceneaux, Trustee  
Mr. Richard Williams, LMA Designee  
Senator Robert Mills, Senate Retirement Committee  
Representative Phillip DeVillier, Chairman House Retirement Committee  
Mr. Jay Dardenne, Commissioner of Administration  
Mr. John Schroder, State Treasurer

### Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Approval of the minutes of the meeting held on February 17, 2022 (Action Item)
5. Approval of retirements since the last regular meeting (a list has been provided to Board Members) (Action Item)
6. Investments
  - a. Presentation of the cash flow report as of February 28, 2022, by Christopher Saik
  - b. Act 1004 Summary Comparison as of December 31, 2021
  - c. Presentation of Meketa's Performance Report as of February 28, 2022
7. Educational presentation by Meketa on Asset Classes of Private Debt and Infrastructure
8. Presentation by ArrowMark Partners, a manager of private debt (Education)
9. Consideration of a possible allocation to private debt (Action Item)

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10. Consideration of granting a cost-of-living adjustment for retirees and beneficiaries, including the following factors (Action Item)
  - a. Eligibility
  - b. Effective date
  - c. Amount
11. Consideration of a draft policy to be used when considering cost-of-living adjustments (Action Item)
12. Discussion to set fiscal year July 1, 2022 – June 30, 2023 Employer rates (Action Item)
13. CFO Report – Nancy LaGarde
  - a. Presentation of the budget report as of February 28, 2022
  - b. Budget process for Fiscal Year 2023
14. Retirement Report - Susita Suire
  - a. Membership Status
15. Employers with late contributions to be referred to the Treasurer's Office (Action Item)
16. Director's Report
  - a. Lafayette
  - b. Litigation
    - i. Michael G. Sigur vs Municipal Employees' Retirement System of Louisiana, State of Louisiana, Court of Appeal, First Circuit No. 2021 CA 0790
  - c. Legislative Issues
  - d. Update on Attorney General Opinion request on Marshals
  - e. Election Vendor Search
17. Adjourn